

## **Owners/Officers Exclusion Endorsement**

Louisiana law allows sole proprietors, partners, and bona fide executive officers of a corporation, each owning not less than ten (10%) percent of the stock therein to reject workers' compensation coverage for themselves.

## EACH SOLE PROPRIETOR, PARTNER OR SUCH EXECUTIVE OFFICER MUST SIGN FOR REJECTION OF COVERAGE.

I/We, the undersigned do hereby elect to reject and be exempt from workers' compensation coverage through the Louisiana Safety Association of Timbermen – Self Insured Fund.

## LIST SOLE PROPRIETOR, PARTNERS, OR CORPORATE OFFICERS AND PERCENTAGES OF OWNERSHIP:

DATE:	
Signature, Title & % of Ownership	Print Name
Signature, Title & % of Ownership	Print Name
Signature, Title & % of Ownership	Print Name
Signature, Title & % of Ownership	Print Name

The above "Rejection of Coverage" will be effective on the inception date of coverage through the Louisiana Safety Association of Timbermen Fund – SIF and will remain in effect for the duration of the Member's participation in the fund, unless rescinded in writing by the parties making the election. This election may only be made once each Fund year, at the anniversary rating date, or upon qualifying change in corporate ownership or structure.